

JOBSTREET CORPORATION BERHAD (641378-W)
Quarterly Report on Consolidated Results for the 2nd Quarter Ended 30 June 2005
Condensed Consolidated Income Statement
(The figures have not been audited)

| | INDIVIDUAL QUARTER ENDED | | CUMULATIVE QUARTER ENDED | |
|--|--------------------------|---------------------|--------------------------|---------------------|
| | 30/6/2005 RM'000 | 30/6/2004 RM'000 | 30/6/2005 RM'000 | 30/6/2004 RM'000 |
| Revenue | 13,731 | N/A | 25,552 | N/A |
| Other operating income | 258 | N/A | 489 | N/A |
| Operating expenses | (9,674) | N/A | (17,972) | N/A |
| Operating profit | 4,315 | N/A | 8,069 | N/A |
| Interest income | 174 | N/A | 339 | N/A |
| Profit before taxation | 4,489 | N/A | 8,408 | N/A |
| Tax expense | (245) | N/A | (459) | N/A |
| Profit after taxation | 4,244 | N/A | 7,949 | N/A |
| Minority interests | (162) | N/A | (334) | N/A |
| Net profit for the period | 4,082 | N/A | 7,615 | N/A |
| Earnings per share (after pre-acquisition profit) | | | | |
| (i) Basic (sen) | 2.03 | N/A | 3.79 | N/A |
| (ii) Diluted (sen) | 1.95 | N/A | 3.63 | N/A |

Comparative figures for the preceding year are not available as JobStreet Corporation Berhad ("JobStreet" or "Company") was incorporated on 6 February 2004 and listed on the MESDAQ Market of Bursa Malaysia Securities Berhad on 29 November 2004.

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2004.

JOBSTREET CORPORATION BERHAD (641378-W)
Condensed Consolidated Balance Sheet
(The figures have not been audited)

| | Unaudited As at 30/6/2005 RM'000 | Audited As at 31/12/2004 RM'000 |
|---|---|--|
| Equipment | 1,842 | 1,346 |
| Investments | 113 | 116 |
| Goodwill | 3,524 | 3,524 |
| Deferred taxation | 74 | 59 |
| Current Assets | | |
| Trade and other receivables | 11,077 | 7,402 |
| Tax recoverable | 380 | 364 |
| Cash and cash equivalents | 26,263 | 24,401 |
| | 37,720 | 32,167 |
| Current Liabilities | | |
| Trade and other payables | 4,363 | 3,137 |
| Taxation | 300 | 251 |
| Deferred income | 4,018 | 3,940 |
| | 8,681 | 7,328 |
| Net Current Assets | 29,039 | 24,839 |
| | 34,592 | 29,884 |
| Capital and Reserves | | |
| Share capital | 20,100 | 20,100 |
| Reserves | 13,391 | 8,932 |
| Shareholder's funds | 33,491 | 29,032 |
| Long Term and Deferred Liabilities | | |
| Minority interests | 1,092 | 843 |
| Deferred taxation | 9 | 9 |
| | 34,592 | 29,884 |
| Net tangible assets per share (RM) | 0.15 | 0.13 |

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JOBSTREET CORPORATION BERHAD (641378-W)**Condensed Consolidated Cash Flow Statement****For the 6-month period ended 30 June 2005**

(The figures have not been audited)

| | RM'000 |
|--|-----------------------------|
| CASHFLOW FROM OPERATING ACTIVITIES | |
| Profit before taxation | 8,409 |
| Adjustment for:- | |
| Depreciation | 322 |
| Interest income | (339) |
| Operating profit before working capital changes | <u>8,392</u> |
| Changes in working capital: | |
| Trade and other receivables | (3,724) |
| Trade and other payables and deferred income | 1,292 |
| Exchange differences | (96) |
| Cash generated from operations | <u>5,864</u> |
| Income taxes paid | (385) |
| Net cash generated from operating activities | <u><u>5,479</u></u> |
| CASHFLOW FROM INVESTING ACTIVITIES | |
| Interest received | 339 |
| Purchase of equipment | (869) |
| Proceeds from disposal of equipment | 47 |
| Net cash used in investing activities | <u><u>(483)</u></u> |
| CASHFLOW FROM FINANCING ACTIVITIES | |
| Dividends paid by the Company to its shareholders | (3,015) |
| Dividends paid to minority interests by a subsidiary company | (84) |
| Net cash used in financing activities | <u><u>(3,099)</u></u> |
| Net increase in cash and cash equivalents | 1,897 |
| Cash and cash equivalents on 1 January 2005 | 24,401 |
| Effect of exchange rate changes on cash and cash equivalents | (35) |
| Cash and cash equivalents on 30 June 2005 | Note 1 <u><u>26,263</u></u> |

Note 1

| | RM'000 |
|--------------------------------------|----------------------|
| Cash and cash equivalents comprise:- | |
| Cash at bank and in hand | 2,713 |
| Deposits | <u>23,550</u> |
| | <u><u>26,263</u></u> |

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JOBSTREET CORPORATION BERHAD (641378-W)
Condensed Consolidated Statement of Changes in Equity
For the 6-month period ended 30 June 2005

(The figures have not been audited)

| | Share Capital | Share Premium | Translation Reserve | Retained Profits | Total |
|---|--------------------------|--------------------------|--------------------------------|-----------------------------|---------------|
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| Balance at 1 January 2005 | 20,100 | 6,379 | 140 | 2,413 | 29,032 |
| Exchange differences on translation of the financial statements of foreign entities | - | - | (141) | - | (141) |
| Net profit for the period | - | - | - | 7,615 | 7,615 |
| Dividends | - | - | - | (3,015) | (3,015) |
| Balance at 30 June 2005 | <u>20,100</u> | <u>6,379</u> | <u>(1)</u> | <u>7,013</u> | <u>33,491</u> |

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